NEBRASKA DEPARTMENT OF EDUCATION SCHOOL FINANCE & ORGANIZATION SERVICES

COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION 1999/00 COMPARED TO 2000/01

FOR INFORMATION PURPOSES ONLY

STATEWIDE TOTALS

CERTIFICATION ITEM DESCRIPTION	1999/00 STATE AID CERTIFICATION	2000/01 STATE AID CERTIFICATION	DIFFERENCE
STATEWIDE FORMULA NEEDS	STUDENTS	STUDENTS	STUDENTS
Weighted Formula Students	322,353.6622	321,046.1490	(1,307.5132)
Limited English Proficiency Students	7,272.00 1,818.0000	8,198.00 2,049.5000	926.00 231.5000
Free Lunch/Poverty Factor	69,848.90 8,765.9379	67,306.19 8,413.5342	(2,542.71) (352.4038)
Indian ADA Factor	<i>881.32</i> 220.3300	1,063.56 265.8900	<i>182.24</i> 45.5600
Extreme Remoteness Factor	<i>1,226.22</i> 153.2777	<i>1,188.48</i> 148.5600	(37.74) (4.7177)
Adjusted Weighted Formula Students	333,337.7440	331,953.6640	(1,384.0800)
Aggregate Cost Group Cost	4,392.5757	4,606.5419	213.9662
Subtotal	1,464,211,259.12	1,529,158,447.30	64,947,188.19
Transportation Allowance	33,613,929.03	33,685,080.93	71,151.90
Special Education Allowance	126,278,895.41	133,866,515.97	7,587,620.56
Total System Formula Needs	1,624,104,083.56	1,696,710,044.20	72,605,960.64
STATEWIDE FORMULA RESOURCES			
System Adjusted Valuation	78,156,608,619	85,384,153,530	7,227,544,911
Local Effort Rate	1.0000000000	1.0000000000	0.0000000000
Yield From Local Effort Rate	781,566,086.19	853,841,535.30	72,275,449.11
Net Option Funding	24,738,113.03	27,966,981.73	3,228,868.70
Allocated Income Tax Funds	77,551,703.86	74,322,835.17	(3,228,868.69)
Other Actual Receipts	264,219,663.63	298,168,954.76	33,949,291.13
Minimum Levy Adjustment	5,055,926.25	14,185,068.86	9,129,142.61
Total System Formula Resources	1,153,131,492.96	1,268,485,375.83	115,353,882.86
STATEWIDE STATE AID CALCULATED			
Equalization Aid Due System	489,174,027.41	455,187,677.38	(33,986,350.03)
Net Option Funding	24,738,113.03	27,966,981.73	3,228,868.70
Allocated Income Tax Funds	77,551,703.86	74,322,835.17	(3,228,868.69)
Lop Off	(4,554,431.97)	(1,702,796.48)	2,851,635.49
Stabilization Factor	5,827,478.23	2,698,615.94	(3,128,862.30)
Non-Equalized Minimum Levy Adjustment	(655,990.51)	(704,470.82)	(48,480.31)
Small School Stabilization Adjustment	161,348.51	695,862.77	534,514.25
District Reorganization Incentive Payment	1,757,305.76	2,881,177.26	1,123,871.50
Total System State Aid Calculated	593,999,554.33	561,345,882.95	(32,653,671.38)
STATEWIDE STATE AID PAID	(0.544.50)	(45, 420, 05)	(40, (05, 20)
Recapture of Prior Year Deficiencies	(2,744.56)	(45,439.86)	(42,695.30)
Prior Year State Aid Correction	0.07	0.03	(0.04)
Total System State Aid	593,996,809.83	561,300,443.11	(32,696,366.72)
Districts with NegativeTo Be Paid Balances	45,439.86	43,262.05	(2,177.81)
Total Statewide State Aid To Be Paid	594,042,249.69	561,343,705.16	(32,698,544.53)

This report is being provided for information purposes only. See the "1999/00 State Aid Certification" and the "2000/01 State Aid Certification" documents for actual certification of State Aid. Some numbers may be rounded for presentation. See accompanying document "Tax Equity and Educational Opportunities Support Act, January 2000." For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at nde.state.ne.us.